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THE OUT OF WATER SURVEY AND VALUATION REPORT

The Out of Water Survey and Valuation report should be conducted by a person who carries out Marine Surveys as their profession and should hold the necessary insurances and qualifications.

The Out of Water Survey and Valuation report should be presented in a typed format that is easily read and understood. The report should contain the full name of the marine specialist conducting the survey on letterhead stating registered business name, contact number and valid ABN.

- Fibreglass vessels older than 10 years require a survey report to be dated within the last **5 years**.
- Non-Fibreglass vessels less than 10 years require a survey report to be dated within the last **5 years**.
- Non-Fibreglass vessels older than 10 years require a survey report to be dated within the last **3 years**.

For all surveys completed electronically, file must be in PDF format or password protected.

All surveys/valuations are to be emailed to: boatinsurance@racv.com.au

The following points are essential and should be identified in detail on the survey report.

ALL VESSELS:

- Details of how survey was conducted. (out of water)
- The vessel make, age and registration/serial numbers. (where possible)
- The structural condition of the hull/decks and superstructure.
- The cosmetic conditions of the hull/decks and superstructure.
- The conditions of all deck hardware, fixtures and fittings.
- The general conditions of the motor(s) and engineering components.
- The conditions of the internal plumbing and drainage systems.
- The conditions of all through hull fittings (skin fittings and valves).
- The conditions of wiring and operation of all electrics and electronics.
- Details and conditions (including expiry dates) of all safety equipment listed.
- Operation of bilge pumping systems (electric and manual including float switch details).
- Condition of anti-fouling and anodes.
- Comments and recommendations in detail.
- A current valuation or valuation conducted at time of condition report.
- Dated and full name of the marine specialist on letterhead stating registered business name, contact number with valid ABN.

YACHTS (ADDITIONAL):

- The general conditions of the mast associated fittings* and standing rigging (wires).
- The keel fixture to the hull and keel bolts fastenings.

*Associated fittings included, chain plate fastenings, mast step and boom.

It is generally accepted that the wire stays on a mast have a limited serviceable life of approximately 10 years, if the surveyor **does not know the age** of the wire stays, this should be **noted and further recommendations made that an appropriately qualified yachts rigger inspect the mast and associated fittings**.

All defects or faults should be noted in the report with recommendations to have all faults rectified by a suitably qualified tradesperson.

The information provided is general advice only. Before making any decisions please consider your own circumstances and the [Product Disclosure Statement](#) and [Target Market Determinations](#). For copies, visit racv.com.au. As distributor, RACV Insurance Services Pty Ltd AFS Licence No. 230039 receives commission for each policy sold or renewed. Product(s) issued by Insurance Manufacturers of Australia Pty Ltd ABN 93 004 208 084 AFS Licence No. 227678.