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AUSTRALIAN MOBILITY CLUBS (AMS) ACQUIRES AUSTRALIA'S LARGEST EV CHARGING NETWORK CHARGEFOX

The new partnership arrangement will see Chargefox's EV cross-country expansion implemented faster, so that more Australians can access more EV charging stations across the country.

The Australian Mobility Clubs (NRMA, RACV, RACQ, RAC, RAA and RACT) through their wholly owned company Australian Motoring Services (AMS) has stepped up its shareholding position in Chargefox to acquire the remaining shares and become the sole owner of the business.

Chargefox, Australia's largest EV charging network, will continue to operate as usual and will refocus with renewed support on its ambitious target to have more than 5,000 EV plugs across the country by the end of 2025, providing greater EV charging options and reducing emissions across the country.

Commenting on the new ownership arrangement, Chargefox, CEO, Marty Andrews acknowledged the benefits for both EV drivers and the environment.

"The accelerated rollout of Chargefox's network has broad-reaching benefits, as it allows for further local and long-distance EV travel, giving more Australian EV drivers better access to world-leading charging technology right across the country. The backing of such a strong, longstanding partner and their investment will help us to deliver on this," said Mr Andrews.

To date, Chargefox has powered more than 14 million carbon-free kms (that's the distance of 350 times around the world) and has abated more than 4,000 tonnes of CO₂ (equivalent to more than 2 million kilos of coal burnt).

Accelerating the growing network gives EV drivers greater confidence that they're never too far from a charging station.

AMS, Group CEO, Michael Reed also acknowledged the enormous environment benefits associated with Chargefox's accelerated growth, and the flow on to members of the Mobility Clubs and the broader community.

"We are proud to play a role in supporting Chargefox's growth. We share a mutual goal to reduce road transport emissions to zero and support the growing community of EV drivers across the country," said Mr Reed.

"We continue to see a large number of EV's on the road and the number of Australians who are considering purchasing an EV in the future is growing year on year," he added.

"Combined, we'll have greater power and opportunity to deliver infrastructure that Australians need to increase the uptake of EVs and therefore reduce road transport emissions."

Both Chargefox and AMS are proudly Australian owned and operated and were created to provide the very best service and support to Australian EV drivers.

To find out more visit <https://australianmotoring.com.au/> or <https://www.chargefox.com/>.

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About Chargefox

Chargefox is the biggest and fastest growing open charging network in Australia for modern EVs. It has been operating charging stations across Australia and New Zealand since late 2017 and has managed more than 500,000 charging sessions on more than 2,500 plugs, dispensing a total of over 7 GWh of electricity for drivers via its iPhone and Android mobile apps - that's enough electricity to power the average household for 1,400 years.

Chargefox's multiple partnerships with car manufacturers mean that Australians can confidently purchase an EV backed by the Chargefox network. The freely-available Chargefox app also helps users easily find, use and pay for charging across hundreds of stations in Australia and New Zealand.

About Australian Motoring Services (AMS)

Australian Motoring Services Pty Ltd (AMS) is wholly owned by the Mobility Clubs of Australia (NRMA, RACV, RACQ, RAA, RAC and RACT). The company was established in 2002 as a medium for the delivery of key operational services and initiatives on behalf of the Clubs, best managed on a national commercial basis.