Media Release



TUESDAY, 15 MARCH 2022

RACV ACQUIRES MERIMBULA-BASED ARM OF PACIFIC SOLAR

RACV today announced it has acquired the Merimbula-based arm of Pacific Solar. The local company will now trade as RACV Solar and the existing Pacific Solar Merimbula team will become employees of RACV Solar.

This acquisition will allow RACV to extend its services and support to residents and businesses on the South Coast of New South Wales, including Bega and the Sapphire Coast region.

CEO of RACV Solar, Andy McCarthy, said he was thrilled Pacific Solar Merimbula was becoming part of the RACV Solar family.

"This acquisition will expand RACV Solar's services to customers right through East Gippsland and the Sapphire Coast of New South Wales, from Bairnsdale to Bega and beyond, giving them even greater access to quality, affordable solar and battery solutions," Mr McCarthy said.

Mr McCarthy said the acquisition further demonstrates how RACV Solar is committed to investing in local business, jobs and the economy, with a new office and shopfront scheduled to open in Merimbula during the 2023 financial year.

"We're excited to extend the RACV Solar Business into this region, support local residents through this acquisition, and create employment and economic benefits for the regional economy," Mr McCarthy said.

Managing Director of Pacific Solar, Austin Vaughan, said: "Providing exceptional service to our clients has always been at the core of Pacific Solar's values. We are excited to have RACV Solar acquiring the Merimbula arm of the business, knowing that they will continue to provide those high levels of service and care to our Sapphire Coast clients."

RACV provides the following solar energy offerings to provide cleaner energy solutions for members and customers, including:

- Solar power and battery storage for homes and businesses
- · Electric vehicle charging
- Smart hot water heat pumps
- Heating and cooling systems

More information can be found at: http://solar.racv.com.au

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RACV Solar

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