

RACV Insurance Services Pty Ltd ABN 74 004 131 800 AFS Licence No. 230039 Level 7, 485 Bourke Street Melbourne VIC 3000 13 RACV (13 72 28)

Insurance Manufacturers of Australia Pty Limited (IMA) ABN 93 004 208 084 AFS Licence No. 227678 GPO Box 244 Sydney NSW 2001

THE BOAT VALUATION REPORT

The Boat Valuation report should be conducted by either a licenced boat dealer or a person who is a registered boat builder as their profession and should hold the necessary insurances and qualifications.

The Boat Valuation report should be presented in a format that is easily read and understood.

Valuations can be conducted by a:

- Licensed boat dealer or,
- Registered boat builder

Requirements for a valuation for all vessels:

- Valuation must be on letterhead stating registered business name, contact number/address of business and valid ABN.
- Full details of the vessel: make, model, age, and registration/serial numbers including motor/motors and trailer.
- Valuation should be dated less than 3 years.
- Full name and signature of the valuation specialist conducting the report and signature.
- Accompanying photos. (Preferred)

Handwritten valuations are to be legible and contain all the above requirements.

For all valuations completed electronically, the file must be in PDF format.

All valuations are to be emailed to: <u>boatinsurance@racv.com.au</u> and contain all the above requirements.

All defects or faults should be noted in the report with recommendations to have all faults rectified by a suitably qualified tradesperson.