

# Farm Insurance

## Supplementary Product Disclosure Statement 1.1

This Supplementary Product Disclosure Statement (SPDS) updates and should be read with the RACV Insurance Farm Insurance Product Disclosure Statement and Policy Booklet (PDS) Edition 2 G001944 11/18. These documents together with your current Certificate of Insurance make up the terms and conditions of your insurance contract with us. Your current Certificate of Insurance outlines the cover you have chosen.

This SPDS was prepared on 25th August 2020 and applies to policies with a commencement date or a renewal effective date on or after 17<sup>th</sup> October 2020.

### Changes to your PDS

Your PDS is amended by the following:

### Duty of Disclosure

We will waive the duty of disclosure obligations detailed in the PDS so the following clauses are deleted in their entirety:

- a. Your Disclosure Obligations under Product Disclosure Statement General Matters on page 5; and
- b. (12) Consequences of Non-Disclosure in Section 14 - General Conditions on page 76.

### Flood

Under Section 2 - Domestic Home and Contents we do not include cover for Flood so the following exclusion has been added to the table entitled 'Excluded Circumstances' under Section 2.5 Specific Exclusions:

- (7) Flood **We will not pay** for loss, destruction, damage caused directly or indirectly by Flood.

### Cost of the Policy

We do not impose an administration charge on customers who pay their premium by monthly instalments so the following words have been deleted from the Cost of the Policy under Product Disclosure Statement General Matters on page 6:

'To reward you for paying up front annually, the cost of the policy will be less than if you pay by monthly instalments. This is because the monthly instalments include an administration charge for processing the payments.'