

EMBARGOED UNTIL 12.01AM, FRIDAY 23 JULY, 2021

RACV SOLAR ACQUIRES GREAT OCEAN SOLAR AND ELECTRICAL

RACV Solar today announced it has acquired 100 per cent of Great Ocean Solar and Electrical, a solar panel and battery installation business based in Ocean Grove, Victoria.

This acquisition will allow RACV's solar business, RACV Solar, to continue its expansion and investment in the Geelong, Surf Coast and South-West Victoria region. RACV has been committed to these areas for more than 100 years through its offerings across home, motoring, leisure and travel and more recently, renewable energy.

Great Ocean Solar and Electrical is currently the local delivery partner for a number of RACV Solar's key projects, including the Geelong Community Solar Program and installations on the Surf Coast Shire's Council buildings. The Company is also installing free solar and battery systems on community buildings throughout the region as part of RACV's \$1 million Solar in the Regions initiative.

RACV Solar CEO and Director, Andy McCarthy, said he was thrilled Great Ocean Solar and Electrical would become a permanent member of the RACV Solar family.

"Great Ocean Solar and Electrical has grown rapidly over the past three years as a direct result of the dedication and experience of its founders and owners Nikki Hinge and Reece Crabtree," Mr McCarthy said.

"Their high quality solutions, industry expertise and commitment to outstanding customer service made them the perfect fit to join RACV Solar, and we look forward to welcoming Nikki, Reece and their 12 employees into the team."

The acquisition will increase RACV's Solar offering and footprint in the region.

"This acquisition will provide positive benefits, not only to both our companies, but also to the region through local jobs and greater spend with local suppliers," Mr McCarthy said.

Co-Owner and Founder of Great Ocean Solar and Electrical, Nikki Hinge, said she and Reece Crabtree were delighted to be partnering with RACV Solar.

"RACV Solar's reputation for innovation and commitment to their customers and Victorian communities, as well as the highly recognisable and trusted RACV brand, will help us continue to deliver and grow our renewable energy solutions for customers," Ms Hinge said.

The purchase of Great Ocean Solar and Electrical will allow RACV Solar to expand its solar energy offerings in the Greater Geelong, Surf Coast, Bellarine Peninsula and beyond to provide more energy-efficient solutions for members and customers, including:

- Solar power and battery storage for homes and businesses
- Electric vehicle charging
- Smart hot water heat pumps
- Heating and cooling systems

More information can be found at:

<http://solar.racv.com.au>

www.greatoceansolarandelectrical.com.au

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