



JOINT PRINT MEDIA RELEASE

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RACV TO INSTALL GLOBALLY SIGNIFICANT SOLAR SOLUTION FOR A NSW SHOPPING CENTRE

RACV Solar has entered into an Engineering, Procurement and Construction arrangement with CEP.Energy to deliver a globally significant solar and battery installation in New South Wales. CEP.Energy has partnered with Australia's largest privately-owned shopping centre, Narellan Town Centre in Southwest Sydney, to establish an embedded network and install, own and operate a significant solar array together with battery storage.

With a 2.62 MW solar installation and 10MWh battery storage system, this is RACV's largest installation to date. The battery size is equivalent to 740 Tesla Home Batteries.

The system will provide a long-term benefit through a 30-year agreement that will reduce electricity costs for landlords and tenants. It will also offer market services to support the grid.

CEO of RACV Solar, Andy McCarthy, said the sheer scale of the project and the positive benefits it will provide was a significant milestone for RACV.

"This very large project in New South Wales is the perfect opportunity to continue RACV's focus on providing solar and battery systems for both commercial and residential customers across Australia, contributing to our ongoing and increasingly significant investment in cleaner energy. We are thrilled to be working with CEP.Energy to deliver this NSW project, and will look to partner with many others in NSW over the next few years," Mr McCarthy said.

"The Narellan Town Centre is in a critical growth corridor of Sydney and we are so pleased the project can provide positive benefits for landlords and tenants, as well more broadly through contribution to the grid," Mr McCarthy continued.

"We are excited about the start of the relationship with CEP.Energy and the many opportunities it presents."

CEO of CEP.Energy, Peter Wright, said: "We are thrilled to be working with RACV Solar, a tier 1 contractor and a celebrated and trusted Australian brand. We look forward to continuing our partnership for the many more solar and storage projects we will deliver across Australia over the next 12 -18 months as we build a large-scale renewable energy footprint."

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About CEP. Energy

CEP.Energy partners with commercial and industrial property portfolio owners to fund, develop and operate advanced renewable microgrids combining solar, storage and embedded networks that bring long term benefits to landlords, tenants and the community. CEP.Energy is also developing 'big batteries' in the Hunter Valley (NSW), Victoria and South Australia and establishing virtual power plants to service the transmission and distribution networks.

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